

Auto Enrolment

Auto enrolment is here so it's time to get up-to-date with the facts

The start date is different for each company – it all depends on your 'staging date' (this is the date by which you must have an appropriate pension scheme in place) and your number of employees.

The staging dates will continue until February 2018 by which time all companies should have a scheme in place.

No OF EMPLOYEES	STAGING DATE
30 > 39	01 OCTOBER 2015
40 > 49	01 AUGUST 2015
50 > 53	01 APRIL 2015
54 > 57	01 MARCH 2015
58	01 JANUARY 2015
59	01 NOVEMBER 2014
60	01 OCTOBER 2014
61	01 AUGUST 2014
89 > 62	01 JULY 2014
90 > 159	01 MAY 2014

Contribution rates

Minimum employer contributions based on qualifying earnings.

STAGING PERIOD	EMPLOYER (MINIMUM)	WORKER	TAX RELIEF	TOTAL CONTRIBUTION
Oct 2012 - Sept 2017	1%	0.8%	0.2%	2%
Oct 2017 - Sept 2018	2%	2.4%	0.6%	5%
Sept 2018 onwards	3%	4%	1%	8%

The minimum employer contribution above assumes that the worker is required to contribute. The employer can choose to subsidise the worker contribution partially or in full. What matters is that the total contribution (including the minimum employer element) is at least that shown in the Total Contribution column above. Salary exchange/sacrifice is possible.

If you want to learn more or have any questions regarding auto enrolment please contact:
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